Nonprofit/Public Sector Fellowship Program
“Bonus for Service”

Qualifying organizations
- U.S. nonprofit organizations (excluding those in higher education) with IRS 501(C)(3) designation
- Non-governmental organizations (NGOs) with an internationally recognized designation similar to the American IRS 501(C)(3)
- Public sector organizations that do not include higher education institutions
- Organizations in the above categories that have a demonstrated track record of providing value to their constituents

Qualifying positions
- Full time positions with no sectarian or political purpose
- Positions that enable the graduate to add MBA-relevant value to the organization
- First position upon graduation

Student requirements
- Commitment to work at a qualified not-for-profit or public organization in a qualified full time position for a minimum of one year
- Commitment to give back to Tuck by writing about the work, participating in career related workshops or panels, and by mentoring future Tuck Nonprofit Fellows
- Position start date must be no later than 12 months from graduation date

Application process
- Second-year students who are interested in working in the nonprofit or public sector will identify potential organizations and positions [either through Tuck’s Career Development Office (CDO) or on their own] and interview for a position.

- Once a student has received an offer, he or she must submit an application to Pat Palmiotto for a Tuck Nonprofit/Public Sector Fellowship. This application is a written request that includes: the position description, explanation of how the position fits with long-term career goals, and attachments of the offer letter with detailed compensation and proof of organizational qualification.

- A committee comprised of representatives from the CDO, the Center for Business & Society, and the Dean’s office will review the applications, choose the Tuck Nonprofit Fellows if any, and approve the distribution of funds. The funding committee desires to balance the need to give those students who have early offers a commitment with the need to support those for whom opportunities emerge at a later date. We begin reviewing applications in May of each year on a rolling basis.

Fellowship awards
- The fellowship can be used for relocation assistance and supplemental salary that will, in many cases, facilitate repayment of student loans.

- Total compensation for Tuck Nonprofit Fellows in 2011-2012 may not exceed $90,000 (salary paid by the organization plus the fellowship award). No fellowship award will exceed $30,000.

- Using the pool of available funds, the committee will review the applications and also consider three factors in determining the actual fellowship amount awarded: the salary being offered by the organization, the student’s graduate school educational debt as certified by the Tuck Financial Aid Office, and the overall demand for funds in a given year. (The overall pool of available Tuck funds for this year is not expected to exceed $75,000.)

- Fellowship funds will be distributed in two installments, one upon approval of the committee and after the student’s graduation and the remainder six months from the issue of the first check if the current position is still held.

- The Tuck Nonprofit Fellows are asked to be open and willing to assist Tuck’s Center for Business & Society with future programs and events and receptive to connecting with current students.